

Tattersalls Committee Rules on Betting

Preamble

These Rules on Betting, as amended from time to time, are issued by Tattersalls Committee. The Rules on Betting were first issued in 1886 and were last revised on 17 May 2010. In accordance with licence conditions issued by the Gambling Commission pursuant to the Gambling Act 2005, licensees must display on their 'joints', in an intelligible format, any rules that differ from these Rules on Betting. A further licence condition requires all licensees to have an independent dispute resolution service. On application and in accordance with the published procedures (details of which are available at www.tattersallscommittee.co.uk), Tattersalls Committee will hear any betting disputes arising from the application or interpretation of these Rules on Betting or any other betting dispute emanating from on-course transactions.

Rule 1. In these Rules on Betting, 'betting' shall have the meaning defined by section 9 of the Gambling Act 2005.

Rule 2. Bets may only be amended or cancelled by mutual consent between the licensee and the backer.

Rule 3. Unless clearly displayed otherwise, all each-way bets except ante-post bets will be settled on the actual number of starters according to the following place terms: -

- Fewer than 5 runners – all to win
- 5-7 runners – 1/4 odds a place 1-2
- 8 or more runners – 1/5 odds a place 1-2-3
- Handicaps with 12-15 runners – 1/4 odds a place 1-2-3
- Handicaps with 16 or more runners – 1/4 odds a place 1-2-3-4

Rule 4. Other than 'first past the post' bets, all bets will be settled according to the result as announced at the 'Weighed-In' with the following exceptions:

(A) Single ante-post bets, being made before 10 a.m. on the day of the final declarations will be void under the following circumstances: -

- i) If the race is abandoned;
- ii) If the race is declared void;
- iii) If the Conditions of the race entry are changed prior to the start of the race;
- iv) If the venue is altered; or
- v) If a horse is eliminated under the British Horseracing Authority (BHA) Rules of Racing, schedule 8 of the Race Administration Manual (F).

However, in any such circumstances accumulative ante-post bets (win or place) will stand and be settled at the ante-post price(s) laid on the remaining horse(s). Any race in which a horse is supplemented does not affect Rule 4(A).

In the event of a race being postponed to another day, ante-post bets placed before the entries have closed will stand and will only be made void if the race is abandoned or made void, if the horse is balloted out or eliminated under the previously mentioned schedule 8 of the BHA's Rules of Racing or if the venue is changed. Ante-post bets placed after the entries have closed will be void, except when the race is run at a later date at the same venue and entries for the race are not reopened, in which case bets will stand.

(B) Bets other than ante-post bets will be void if the race is abandoned or declared void. Bets will stand if the race is postponed to another day and final declarations stand. If the final declarations do not stand, bets will be void. Bets on a horse declared by the Starter 'not to have started' will be void.

(C) Where a bet has been placed and a price taken on the day of the race and there is subsequently an official notification that a horse has been withdrawn or has been declared 'not to have started', the liability of a layer against any horse remaining in the race, win or place, will be reduced in accordance with the following scale depending on the odds current against the withdrawn horse at the time of such official notification: -

Odds (or decimal equivalent)	Scale of deduction (per £)
1/9 or longer odds on	90 pence
2/11 to 2/17	85 pence
1/4 to 1/5	80 pence
3/10 to 2/7	75 pence
2/5 to 1/3	70 pence
8/15 to 4/9	65 pence
8/13 to 4/7	60 pence
4/5 to 4/6	55 pence
20/21 to 5/6	50 pence
Evens to 6/5	45 pence
5/4 to 6/4	40 pence
8/5 to 7/4	35 pence
9/5 to 9/4	30 pence
12/5 to 3/1	25 pence
16/5 to 4/1	20 pence
9/2 to 11/2	15 pence
6/1 to 9/1	10 pence
10/1 to 14/1	5 pence
Over 14/1	No deduction

In the case of two or more horses being withdrawn, the total reduction shall not exceed 90 pence in the pound.

In the case of withdrawals in reformed markets, the total deduction over the two or more horses (i.e. one in the original and one in the reformed market) will be calculated on the prices applicable in the original market.

For bets placed in reformed markets, deductions applied to withdrawn horses in these markets will be calculated on the prices applicable in these markets.

Bets made at Starting Price are not affected, except in cases where insufficient time arises for a new market to be formed, when the same scale of reductions will apply. In the event of the withdrawal of one or more runners in circumstances which would lead to only one runner and therefore a 'walkover', all bets on the race will be void. The race will be considered a 'walkover' for the purpose of settling bets.

For the purpose of this Rule the non-appearance of a declared runner will be held to be an official notification of the withdrawal of such horse before the race is off. In the case of a horse declared by the Starter 'not to have started', a racecourse announcement will be made to that effect. This official announcement will be made before the race result is displayed.

(D) In the event:

i) of an announcement being made that the provisions of Rule 4(C) do not apply on the grounds that no market had been formed at the time of the withdrawal of a declared runner, all bets (other than ante-post bets) will be settled at Starting Price with the exception of bets placed at Early Prices when Rule 4(C) will operate, based on the current price at the time of withdrawal.

ii) of any race where the Starting Price Validators deem that an on-course market has been formed less than 90 minutes before the advertised 'off' time of that race, any bets placed will be subject to Rule 4(C) deductions.

iii) that no prices have been transmitted to the off-course industry, but a market is deemed to have been formed on-course by a sufficient number of licensees, Rule 4(C) deductions will apply only to bets made on-course, prior to the withdrawal of a declared runner.

(E) In the event of a reserve horse replacing a declared runner, all bets placed prior to such a replacement and a new market being formed, other than ante-post bets, will be settled at Starting Price.

Rule 5. Subject to Rule 4(A) accumulative bets are not determined until the last event has been run.

Rule 6. In the event of a race being re-run, or of a false start or breakaway, Starting Price bets will be determined by the price current at the time of the re-run. All bets on any horse that is subsequently withdrawn from the re-run race will be void. Rule 4(C) will apply in the event of withdrawals. All bets on horses eligible to run but subsequently unable to start in a re-started race and withdrawn will be void and therefore refunded. Rule 4(C) will apply based on the prices of those horses.

Rule 7. When the ‘Weighed-In’ announcement has been made as provided for in clause 68 of Race Manual (B) of the BHA’s Rules of Racing, bets will be settled on the horses as announced. Changes to the result made after the ‘Weighed-In’ announcement do not affect the result of the race for betting purposes.

Rule 8. Any bet on a photo finish will be settled according to the result at the time of the ‘Weighed-In’ announcement.

Rule 9. Bets made after a race and prior to the ‘Weigh-In’ will stand according to the result at the time of the ‘Weighed-In’ announcement, whether or not there is a Stewards Enquiry or objection.

Rule 10. In the event of a dead heat, a bet on either horse involved in the dead heat loses half the stake, with full odds being applied to the remaining half (if there is a triple dead heat or more, the reduction is in proportion):

a) In the event of a double bet where one selection dead heats, then the stake on this selection is halved and full odds applied. This then becomes the stake on the other selection. Should the other selection also dead heat then the stake is again halved.

b) In the event of any withdrawals, Tattersalls Rule 4(C) reductions will apply to the winnings from the reduced stake.

c) Un-named joint favourites will be subject to the same rule as if they dead heated. Where an un-named favourite both dead heats and is returned joint favourite in the market, then the stake is halved twice in the proportion of one-fourth to the backer and three-fourths to the layer.

Rule 11. If odds are laid without mentioning the horse’s name or issuing a ticket, which may sometimes occur for trade or credit bets, the bet must be determined by the state of the odds at the time the bet was made.

Rule 12. The decision of a simple majority of Tattersalls Committee will be final in the event of any unforeseen or extraordinary circumstance not covered by these Rules on Betting.

Glossary of terms

G1. ‘Accumulative bet’ means a bet involving more than one horse with the winnings from each selection going onto the next selection.

G2. ‘All to win’ means all stake money, including the place portion of an each-way bet, is put on to win. For instance, £5 each-way becomes £10 win.

G3. ‘Ante-post bet’ means a bet on an event in advance of the day of the race.

G4. ‘Balloted out’ means that a horse has been eliminated from a race because the number of potential runners in the race exceeds the maximum number allowed.

G5. ‘British Horseracing Authority’ is the official governing body of British horseracing, which sets the Rules of Racing.

- G6. 'Co-favourite' means that three or more horses are the equal shortest odds in the race.
- G7. 'Conditions of the race entry' means the special requirements for a horse to be able to enter a race, as described in the BHA's Race Administration Manual (F).
- G8. 'Double bet' means an accumulative bet with two selections.
- G9. 'Each-way bet' means a bet of equal stake on win and place.
- G10. 'Early Prices' means day of event prices offered more than 90 minutes before the scheduled 'off' time of the particular race.
- G11. 'Favourite' means the horse with the shortest odds in the race.
- G12. 'Final declarations' means the final list of horses entered into a race, normally either 24 or 48 hours before the relevant race day.
- G13. 'First past the post' means the actual finishing order of the horses, excluding any changes to the result for betting purposes which might follow a Steward's Enquiry.
- G14. 'Gambling Commission' means the regulatory body for commercial gambling in Great Britain.
- G15. 'Joint' means the stand and equipment used by licensees to carry out their business at the racecourse.
- G16. 'Joint favourite' means that two horses are the equal shortest odds in the race.
- G17. 'Licensee' means a bookmaker who has been granted a betting operating licence by the Gambling Commission.
- G18. 'Photo finish' means a close finish to a race where the placings can be determined by reference to photographic evidence.
- G19. 'Reformed market' means the prices on a race that are available after the removal of a withdrawn horse or horses.
- G20. 'Reserve horse' means a horse which takes the place of another declared horse that is subsequently unable to run.
- G21. 'Starting Price' means the odds for each horse at the 'off' of a race determined by the Starting Price Regulatory Commission guidelines.
- G22. 'Stewards' Enquiry' means an enquiry by the Stewards into the running of a race.
- G23. 'Starting Price Validators' means the people employed by the Press Association to determine the Starting Prices for each horse at the 'off' of the race, who also determine the prevailing odds for withdrawn horses.
- G24. 'Supplemented' means an entry into a particular race made after the original entry stage.

G25. 'Un-named joint favourite' refers to where the customer nominates the 'favourite' (rather than selecting a specific named horse) and where two horses are the equal shortest odds in the race.

G26. 'Walkover' means that only one horse takes part in a race.

G27. 'Weighed in' refers to a check after the race that each jockey has carried the prescribed amount of weight. It is also a signal that any Stewards' Enquiry has been completed and thus the result of the race is confirmed for betting purposes.